

MINIMUM INITIAL PAYMENT (MIP) AND PRIOR DEBT PAYMENT REQUIRED FOR 2024 REGISTRATION

CATEGORY	DESCRIPTION	TUITION FEES MIP	RESIDENCE MIP	PRIOR YEAR DEBT MIP (2024-25)	NOTES/ PAYMENT AGREEMENT
FTEN AND RETURNING STUDENTS WITH NO PRIOR YEAR DEBT					
1	NSFAS funded	Nil	Nil	Nil	FTENS eligible for NSFAS funding but who did not apply for NSFAS funding are considered to be self funded students.
2	Bursary funded	Nil	Nil	Nil	
3	Self-funded	R4 800	See notes	Nil	MIP for residences shall be as follows: -Leased residences 100% of the amount payable refer to Annexure A -University owned accomodation R15 000 deposit or 40% of the amount payable. Payment agreement Self funded students shall be required to sign an AoD and a debit order manadet to pay current year fees before being cleared to register.
4	Fundi Funded Students	Nil	See notes	Nil	Students are encourage to apply for funding that covers full year fees not just MIP. Where students apply for MIP funding only, they shall be required to sign a debit order mandate for the
RETURNING STUDENTS WITH PRIOR YEAR DEBT					
5	NSFAS (funded for all years of study)	Nil	Nil	Refer to notes	Student has been funded all the years of study and debt arises from outstanding payments from NSFAS
5A	NSFAS (not funded for all years of study)	Nil	Nil	15% of debt if below R 50 000 (25% of debt if below R50 000 - 2025) 30% of debt if over R 50 000. (40% of debt if above R50 000 - 2025)	Payment agreement Self funded students shall be required to sign an AoD and a debit order mandate to pay current year fees before being cleared to register.
6	Bursary funded	Nil	Nil	15% of debt if below R 50 000 (25% of debt if below R50 000 - 2025) 30% of debt if over R 50 000. (40% of debt if above R50 000 - 2025)	Prior debt is not payable by the student if a written undertaking (on official letterhead) is provided by the funder to settle prior year debt.
7	Self-funded (previously funded by NSFAS and Other)	R4 800	See notes	15% of debt if below R 50 000 (25% of debt if below R50 000 - 2025) 30% of debt if over R 50 000. (40% of debt if above R50 000 - 2025)	MIP for residences shall be as follows: -Leased residences 100% of the amount payable refer to Annexure A -University owned accomodation R15 000 deposit or 40% of the amount payable. Payment agreement Self funded students shall be required to sign an AoD and a debit order mandate to pay current year fees before being cleared to register.
8	Fundi Funded Students	Nil	Nil	Nil	Proof of payment should be provided by the funder indicating funding.
INTERNATIONAL STUDENTS WITH NO PRIOR YEAR DEBT					
9	Funded	Nil	Nil	Nil	
10	Self funded	R15 000	See notes	Not applicable	MIP for residences shall be as follows: -Leased residences 100% of the amount payable refer to Annexure A -University owned accomodation 100% of the amount payable.
INTERNATIONAL STUDENTS WITH PRIOR YEAR DEBT					
12	Funded	Nil	Nil	100% of prior year debt	
13	Self funded	R15 000	See notes	100% of prior year debt	MIP for residences shall be as follows: -Leased residences 100% of the amount payable refer to Annexure A -University owned accomodation 100% of the amount payable.

Issued by:
 Finance

Annexure A

<u>Residence Campus</u>	<u>2024 Amount to be paid</u>
BCC	43 500.00
Butterworth	43 800.00
Mthatha	43 800.00
Komani	36 000.00